



Mondee Introduces Affiliate Network Program Designed to Increase Growth, Profitability and Product Line-Up for its Global Travel Affiliates

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Mondee offers an exclusive arrangement for enhanced tech, travel content and revenue opportunities to Mondee's market-leading network of 50,000+ travel affiliates and experts.

AUSTIN, Texas, Jan. 30, 2023 (GLOBE NEWSWIRE) -- [Mondee Holdings Inc.](#) (Nasdaq: MOND) ("Mondee" or the "Company"), a technology-driven, next-generation marketplace that enables growth in a \$1 trillion segment of the travel market, is proud to unveil the launch of its innovative affiliate program, the Mondee Affiliate Network.

As the travel industry continues to recover from the impact of the pandemic, Mondee recognizes the need for a fresh approach to support travel affiliates, agencies, and experts in overcoming the growth challenges they face. The Mondee Affiliate Network is an original program designed for travel experts, gig workers and agencies to thrive in the thriving experiential travel marketplace.

Powered by Mondee's cutting-edge technology, the program offers an exclusive arrangement that provides affiliates with enhanced revenue opportunities and tools designed to increase profitability, expand their product line-up, and stay competitive in the ever-evolving market. This model offers value for suppliers, experts and travelers. Suppliers will benefit from efficient management of their closed user group content and targeted distribution, while experts and travelers will gain exclusive access to a wider range of products and better revenue opportunities on travel content, including airfare, hotel stays, and ancillaries.

"We are excited to introduce the Mondee Affiliate Network, a cost-effective solution for travel agencies, experts and affiliates looking to recover from the pandemic and become more competitive in the ever-changing market," says Prasad Gundumogula, Chairman, CEO, and Founder of Mondee. "The program creates an exclusive relationship between Mondee and its customers, accelerates Mondee's market share penetration immediately into the air and hotel industries and positions the company as a leading provider of complete travel content and experiences to travel agents and affiliate groups globally."

Mondee is offering an opportunity for affiliates to transform their travel business through the Mondee Affiliate Network. Travel agencies, agents and experts that are currently not a part of Mondee's affiliate network can join by visiting: <https://www.mondee.com/contact/?affiliates=true>

ABOUT MONDEE

Established in 2011, Mondee is a travel technology company and a modern travel marketplace with its headquarters based in Austin, Texas. The company operates 17 offices across the United States and Canada and has core operations in India, Thailand, and Greece. Mondee is driving change in the leisure and corporate travel sectors through its broad array of innovative solutions. The company's platform processes over 50 million daily searches and generates a substantial transactional volume annually. Its network includes 50,000+ leisure travel advisors and gig economy workers, 500+ airlines, and over one million hotels and vacation rentals. The company also offers packaged solutions and ancillary offerings that serve a global customer base. On July 19, 2022, Mondee became publicly traded on the Nasdaq under the ticker symbol MOND. For further information, please visit: <https://www.mondee.com>.

Forward-Looking Statements:

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Forward-looking statements can be identified by words such as: "believe," "can," "may," "expects," "intends," "potential," "plans," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding the Company's future growth, performance, business prospects and opportunities, strategies, expectations, future plans and intentions or other future events are forward looking statements. Such forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Management believes that these forward-looking statements are reasonable as and when made. However, the Company cautions you that these forward-looking statements are subject to risks and uncertainties, most of which are difficult to predict and many of which are beyond the control of the Company. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the ability to implement business plans, forecasts, and other expectations after the recently completed business combination between ITHAX Acquisition Corp. and Mondee Holdings II, Inc., the outcome of any legal proceedings that may be instituted against the Company or others and any definitive agreements with respect thereto, the ability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, competition, the ability of the Company to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees, the ability to maintain Nasdaq's listing standards, and other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the Company's Current Report on Form 8-K filed with the U.S. Securities and Exchange Commission (the "SEC") on July 20, 2022, the registration statement on Form S-1 declared effective by the SEC on October 12, 2022 and in the Company's subsequent filings with the SEC. There may be additional risks that the Company does not presently know of or that the Company currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements.

Nothing in this press release should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. In light of the significant uncertainties in these forward-looking statements, you should not rely upon forward-looking statements as predictions of future events. Except as required by law, Mondee undertakes no obligation to update publicly any forward-looking statements for any reason.

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